

Property Information Package 207-794-2460

<u>cwa@cwalakestreet.com</u> <u>http://www.cwalakestreet.com</u>

NOTICE TO POTENTIAL BUYERS AND BROKERS

This information contained in this property information package is subject to errors, omissions, prior sales, changes or withdrawals without notice.

If you intend to use this information in conjunction with an offer to purchase, it is your responsibility to check with the listing agent to insure that you have the most up-to-date and accurate information available. Thank you.



Dept. of Professional & Financial Regulation Office of Licensing & Registration MAINE REAL ESTATE COMMISSION



35 State House Station Augusta ME 04333-0035

REAL ESTATE BROKERAGE RELATIONSHIPS FORM

Right Now You Are A Customer

Are you interested in buying or selling residential real estate in Maine? Before you begin working with a real estate licensee it is important for you to understand that Maine Law provides for different levels of brokerage service to buyers and sellers. You should decide whether you want to be represented in

a transaction (as a client) or not (as a customer). To assist you in deciding which option is in your best interest, please review the following information about real estate brokerage relationships:

Maine law requires all real estate brokerage companies and their affiliated licensees ("licensee") to perform certain basic duties when dealing with a buyer or seller. You can expect a real estate licensee you deal with to provide the following **customer-level services**:

- $\sqrt{}$ To disclose all material defects pertaining to the physical condition of the real estate that are known by the licensee;
- $\sqrt{}$ To treat both the buyer and seller honestly and not knowingly give false information;
- To account for all money and property received from or on behalf of the buyer or seller; and
- $\sqrt{}$ To comply with all state and federal laws related to real estate brokerage activity.

Until you enter into a written brokerage agreement with the licensee for client-level representation you are considered a "customer" and the licensee is not your agent. As a customer you should not expect the licensee to promote your best interests or to keep any information you give to the licensee confidential, including your bargaining position.

You May Become A Client

If you want a licensee to represent you, you will need to enter into a written listing agreement or a written buyer representation agreement. These agreements create a client-agent relationship between you and the licensee. As a client you can expect the licensee to provide the following services, in addition to the basic ser-

vices required of all licensees listed above:

- $\sqrt{}$ To perform the terms of the written agreement with skill and care;
- $\sqrt{}$ To promote your best interests;
 - For seller clients this means the agent will put the seller's interests first and negotiate for the best price and terms for the seller;
 - For buyer clients this means the agent will put the buyer's interests first and negotiate for the best price and terms for the buyer; and
- ✓ To maintain the confidentiality of specific client information, including bargaining information.

COMPANY POLICY ON CLIENT-LEVEL SERVICES — WHAT YOU NEED TO KNOW

The real estate brokerage company's policy on client-level services determines which of the three types of agent-client relationships permitted in Maine may be offered to you. The agent-client relationships permitted in Maine are as follows:

- $\sqrt{}$ The company and all of its affiliated licensees represent you as a client (called "single agency");
- The company appoints, with your written consent, one or more of the affiliated licensees to represent you as an agent(s) (called "appointed agency");
- ✓ The company may offer limited agent level services as a disclosed dual agent.

WHAT IS A DISCLOSED DUAL AGENT?

In certain situations a licensee may act as an agent for and represent both the buyer and the seller in the same transaction. This is called **disclosed dual agency**. *Both the buyer and the seller must consent to this type of representation in writing*.

Working with a dual agent is not the same as having your own exclusive agent as a single or appointed agent. For instance, when representing both a buyer and a seller, the dual agent must not disclose to one party any confidential information obtained from the other party.

Remember

Unless you enter into a written agreement for agency representation, you are a customer—not a client.

THIS IS NOT A CONTRACT

It is important for you to know that this form is not a contract. The licensee's completion of the statement below acknowledges that you have been given the information required by Maine law regarding brokerage relationships so that you may make an informed decision as to the relationship you wish to establish with the licensee/company.

To Be Completed By Licensee

This form was presented on (date)_

То_

Name of Buyer(s) or Seller(s)

....

Licensee's Name

on behalf of

Company/Agency

MREC Form#3 Revised 07/06

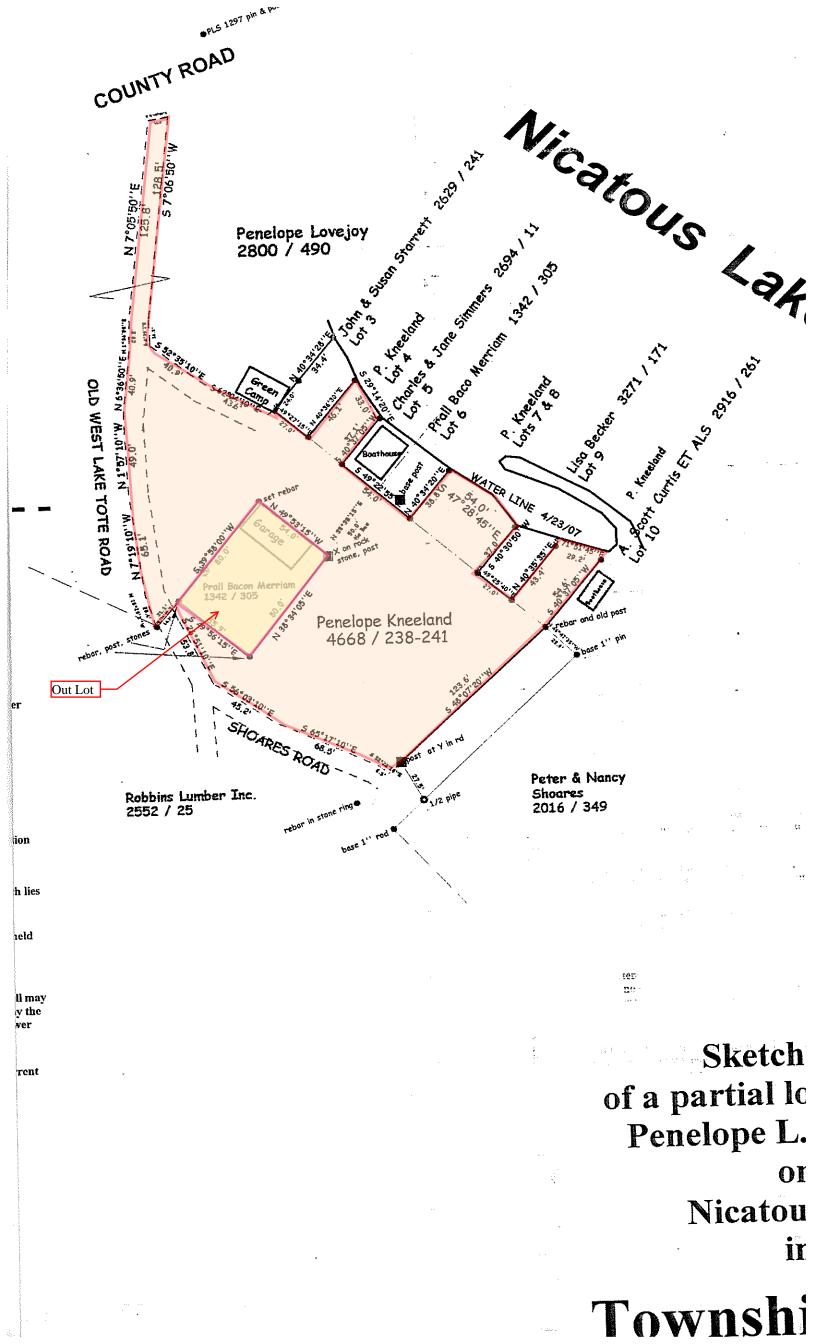
To check on the license status of the real estate brokerage company or affiliated licensee go to <u>www.maineprofessionalreg.org.</u> Inactive licensees may not practice real estate brokerage.

		Public D	Detail Report		
MLS #: 1595454	County: H	ancock	Seasonal: No	List Price: \$12	- ,
Status: Active Directions: From Burling	Iton Take Rte #188 Throu		turns to gravel and become	Original List Price: \$12 s Nicatous Rd. Continue on Nicatous Rd. until yo	
Kneeland Way on the rig	nt just before the landing o	n Nicatous Lake. Use the p	lot plan from here.		i get to
		02-17/19 Cor T3 ND, Mi List Price: MLS#: 18	E 04417 \$125,000		02024
Land Information					
Surveyed:	Yes Waterfron	t: Yes	Waterfront Amount:	114 Road Frontage +/-: 755	<u> </u>
Lot Size Acres +/-:	1 Srce of W	rfrt: Deed	Water Frontage	114 Source of Road Frontage: Dee	
Source of Acreage: Mobile Homes Allowed:	Deed Water View	vs: Yes	Owned: Waterfront Shared +/-:	Zoning: D-R 0 Zoning Overlay: Unk	S nown
			Water Body:	Nicatous	
			Water Body Type:	Lake Lake	
Property Eastures			Mater Body Type.	Luke	
Property Features	Driveway	Electric: No Electric		Roads: Gravel/Dirt: Private: Public	
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tate@cwalakestreet.com http://cwalakestreet.com/

Prepared by Edmund {Tate} Aylward on Monday, July 01, 2024 8:13 PM.

The information on MLS listings has been assembled from various sources of varying degrees of reliability. Any information that is critical to your buying decision should be independently verified. All dimensions are approximate and not guaranteed. Copyright Maine Listings © 2024 and FBS. 畲



PROPERTY DISCLOSURE – LAND ONLY

Under Maine Law, certain information must be made available to buyers prior to or during preparation of an offer. This statement has been prepared to assist prospective buyers in evaluating this property. This disclosure is not a warranty of the condition of the property and is not part of any contract between Seller and any Buyer. Seller authorizes the disclosure of the information in this statement to real estate licensees and to prospective buyers of this property. The Seller agrees to provide prompt notice of any changes in the information and this form will be appropriately changed with an amendment date. Inspections are highly recommended.

DO NOT LEAVE ANY QUESTIONS BLANK. STRIKE, WRITE N/A OR UNKNOWN IF NEEDED.

SECTION I – HAZARDOUS MATERIAL

The licensee is disclosing that the Sell	ler is making representations	contained here	ein.		
A. UNDERGROUND STORAGE	TANKS - Are there now,	or have there	ever be	een, any u	nderground
storage tanks on your property?	•••••••••••••••••••••••••••••••••••••••	•••••	🗌 Yes	X No	Unknown
If Yes: Are tanks in current use?	,	•••••] Yes		Unknown
If no longer in use, how long have the	y been out of service? N/A				
If tanks are no longer in use, have tank	cs been abandoned according	g to DEP?	T Yes	□ No □	Unknown
Are tanks registered with DEP?			Yes		Unknown
Age of tank(s): <u>N/A</u>	Size of tank(s): <u>N/A</u>				
Location: <u>N/A</u>					
What materials are, or were, stored in	the tank(s): <u>N/A</u>				
Have you experienced any problems s	uch as leakage:		Yes	□ No □	Unknown
Comments: None					
	unite and a second s				
Source of information: Owners	Water manager managers and an and				
B. OTHER HAZARDOUS MATERI	ALS - Current or previously	existing:			
TOXIC MATERIAL:		••••••	Yes	X No	Unknown
LAND FILL:		•••••	Yes		Unknown
RADIOACTIVE MATERIAL:			Yes		Unknown
METHAMPHETAMINE:			Yes X	No 🗍 Uni	known
Comments: None			/		
			TO MALL.	0 - 100 - 1	
Source of information: Owners	······································	-			
Buyers are encouraged to seek infor	mation from professionals	regarding any	specific	issue or co	ncern.
				C. K	
Buyer Initials	Page 1 of 3	Seller Initials		<u> 2111 /</u>	} —
CWA & Lake Street Real Estate, 5 Lakes St Lincoln ME 04457 Edmund Aylward Produced with Lone Wol	Transactions (zipForm Edition) 717 N Harwood St.	Phone: (207)794-2460 Suite 2200, Dallas, TX 75	Fax: () 201 <u>www.lwo</u> l	207)794-8539 If.com	Kneeland,

SECTION II – GENERAL INFORMATION

Is the property subject to or have the benefit of any encroachments, easements, rights-of-way, leases, rights of
first refusal, life estates, private ways, trails, homeowner associations (including condominiums and PUD's) or
restrictive covenants?
If Yes, explain: There are rights of way for the out lots contained within the lot.
Source of information: Deed and Survey.
Is access by means of a way owned and maintained by the State, a county, or a municipality over which the public
has a right to pass?
If No, who is responsible for maintenance? N/A
Road Association Name (if known): <u>N/A</u>
Are there any shoreland zoning, resource protection or other overlay zone
requirements on the property?
If Yes, explain: Shoreland Zoning
Source of information: LUPC Website
Is the property the result of a division within the last 5 years (i.e. subdivision)? Yes 🕱 No 🗌 Unknown
If Yes, explain: <u>N/A</u>
Source of information: Owners
Are there any tax exemptions or reductions for this property for any reason including but not limited to:
Tree Growth, Open Space and Farmland, Blind, Working Waterfront? Yes 🗴 No 🗌 Unknown
lf Yes, explain: <u>N/A</u>
Is a Forest Management and Harvest Plan available? 🗌 Yes 🗴 No 🗌 Unknown
Has all or a portion of the property been surveyed?
If Yes, is the survey available? Unknown
Has the property ever been soil tested?
If Yes, are the results available? Unknown
Are mobile/manufactured homes allowed? Yes 🗙 No 🗌 Unknown
Are modular homes allowed? Unknown
Source of information: Owners
Additional Information: The property is accessed by Nicatous Road which is a county Road. Kneeland
way and Shoares Road are private and maintained by the people that use it.

Buyer Initials _____

_____ Page 2 of 3

Seller Initials JUK Suk

Kneeland,

Seller shall be responsible and liable for any failure to provide known information about property defects to Buyer. As Seller, I/we have provided the above information and represent that all information is correct.

Mhy helast		Jon Muls	
Stephen W. Kneeland	DATE	SELLER James W. Kneeland	DATE
&ELLER .	DATE	SELLER	DATE

I/We have read and received a copy of this disclosure and understand that I/we should seek information from qualified professionals if I/we have questions or concerns.

BUYER	DATE	BUYER	DATE
BUYER	DATE	BUYER	DATE



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Page 3 of 3

NICATOUS LAKE

T3 ND, T40 MD, and T41 MD, Hancock Co. U.S.G.S. Spring Lake, ME $(7\frac{1}{2}')$, West Lake, ME $(7\frac{1}{2}')$, and Gassabias Lake, ME $(7\frac{1}{2}')$

FISHES

Landlocked salmon Brook trout Rainbow smelt Smallmouth bass White perch Yellow perch Chain pickerel Minnows Golden shiner Blacknose dace Creek chub Fallfish White sucker Brown bullhead Banded killifish Redbreast sunfish American eel

Physical characteristics

Area - 5165 acre	95
	North basin
Maximum depth -	Temperatures
38 feet	Surface - 72°F.
	38 feet - 51°F.
	Central basin
Maximum depth -	Temperatures
40 feet	Surface - 72°F.
	38 feet - 56°F.
	South basin
Maximum depth -	Temperatures
56 feet	Surface - 72°F.
	45 feet - 58°F.

Principal fisheries: Landlocked salmon, smallmouth bass, white perch, chain pickerel

Nicatous Lake is a very long, (over 8 miles), narrow lake at the head of Nicatous Stream, tributary to the Passadumkeag River. The lake is surrounded by spruce and fir forest with some hardwoods and pine. Many islands are scattered throughout the lake, and many of these have a camp or a summer home located on them. For many years there was a dam on the

outlet that held a water level that was 4-5 feet higher than the current level. This high level eroded most of the soil along what is the present shoreline resulting in its extremely rocky appearance. There are numerous rocky points and shoals throughout the lake. There is a mostly sandy bottom below the rocks and there are several sandy beaches around the lake. Mud bottom and emergent vegetation can be found in many of the coves. The water has a very brown tint caused by the many years of high water levels eroding organic material into the lake. The lake is generally shallow and although there is some cool water near the bottom it is very low in oxygen.

Salmon are stocked each year and provide a fishery. Salmon spawn in several of the tributaries and outlet, but the young apparently cannot survive the competition and predation of the large warmwater fish population. A fishway should be maintained in the outlet dam to allow adult fish to return to the lake after spawning. The lake is well known for its bass, perch, and pickerel fisheries. It is very possible that brown trout could provide a good fishery if they were introduced into the lake.

There are two areas of development on the lake. There have been several camps and sporting lodges on the north end for many years and recently there has been a large area of camp development along the east shore of the south basin. There are one public and two private boat launch sites on the north end of the lake. The public site is unimproved and difficult to use. There is also an improved site located in the developed area in the south basin.

Surveyed - August, 1952 (Revised - 1996) Maine Department of Inland Fisheries and Wildlife Funded in part by the Federal Aid in Restoration Act under Federal Project F-28-P L4766F

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NICATOUS LAKE T3 ND, T40 MD, T41 MD, HANCOCK CQ, MAINE AREA 5165 ACRES 0 1 2 MILES	