

Property Information Package 207-794-2460

<u>cwa@cwalakestreet.com</u> <u>http://www.cwalakestreet.com</u>

NOTICE TO POTENTIAL BUYERS AND BROKERS

This information contained in this property information package is subject to errors, omissions, prior sales, changes or withdrawals without notice.

If you intend to use this information in conjunction with an offer to purchase, it is your responsibility to check with the listing agent to insure that you have the most up-to-date and accurate information available. Thank you.



Dept. of Professional & Financial Regulation Office of Licensing & Registration MAINE REAL ESTATE COMMISSION



35 State House Station Augusta ME 04333-0035

REAL ESTATE BROKERAGE RELATIONSHIPS FORM

Right Now You Are A Customer

Are you interested in buying or selling residential real estate in Maine? Before you begin working with a real estate licensee it is important for you to understand that Maine Law provides for different levels of brokerage service to buyers and sellers. You should decide whether you want to be represented in

a transaction (as a client) or not (as a customer). To assist you in deciding which option is in your best interest, please review the following information about real estate brokerage relationships:

Maine law requires all real estate brokerage companies and their affiliated licensees ("licensee") to perform certain basic duties when dealing with a buyer or seller. You can expect a real estate licensee you deal with to provide the following **customer-level services**:

- $\sqrt{}$ To disclose all material defects pertaining to the physical condition of the real estate that are known by the licensee;
- $\sqrt{}$ To treat both the buyer and seller honestly and not knowingly give false information;
- To account for all money and property received from or on behalf of the buyer or seller; and
- $\sqrt{}$ To comply with all state and federal laws related to real estate brokerage activity.

Until you enter into a written brokerage agreement with the licensee for client-level representation you are considered a "customer" and the licensee is not your agent. As a customer you should not expect the licensee to promote your best interests or to keep any information you give to the licensee confidential, including your bargaining position.

You May Become A Client

If you want a licensee to represent you, you will need to enter into a written listing agreement or a written buyer representation agreement. These agreements create a client-agent relationship between you and the licensee. As a client you can expect the licensee to provide the following services, in addition to the basic ser-

vices required of all licensees listed above:

- $\sqrt{}$ To perform the terms of the written agreement with skill and care;
- $\sqrt{}$ To promote your best interests;
 - For seller clients this means the agent will put the seller's interests first and negotiate for the best price and terms for the seller;
 - For buyer clients this means the agent will put the buyer's interests first and negotiate for the best price and terms for the buyer; and
- ✓ To maintain the confidentiality of specific client information, including bargaining information.

COMPANY POLICY ON CLIENT-LEVEL SERVICES — WHAT YOU NEED TO KNOW

The real estate brokerage company's policy on client-level services determines which of the three types of agent-client relationships permitted in Maine may be offered to you. The agent-client relationships permitted in Maine are as follows:

- $\sqrt{}$ The company and all of its affiliated licensees represent you as a client (called "single agency");
- The company appoints, with your written consent, one or more of the affiliated licensees to represent you as an agent(s) (called "appointed agency");
- ✓ The company may offer limited agent level services as a disclosed dual agent.

WHAT IS A DISCLOSED DUAL AGENT?

In certain situations a licensee may act as an agent for and represent both the buyer and the seller in the same transaction. This is called **disclosed dual agency**. *Both the buyer and the seller must consent to this type of representation in writing*.

Working with a dual agent is not the same as having your own exclusive agent as a single or appointed agent. For instance, when representing both a buyer and a seller, the dual agent must not disclose to one party any confidential information obtained from the other party.

Remember

Unless you enter into a written agreement for agency representation, you are a customer—not a client.

THIS IS NOT A CONTRACT

It is important for you to know that this form is not a contract. The licensee's completion of the statement below acknowledges that you have been given the information required by Maine law regarding brokerage relationships so that you may make an informed decision as to the relationship you wish to establish with the licensee/company.

To Be Completed By Licensee

This form was presented on (date)_

То_

Name of Buyer(s) or Seller(s)

....

Licensee's Name

on behalf of

Company/Agency

MREC Form#3 Revised 07/06

To check on the license status of the real estate brokerage company or affiliated licensee go to <u>www.maineprofessionalreg.org.</u> Inactive licensees may not practice real estate brokerage.



REAL ESTATE

5 Lake St. • P.O. Box 66 • Lincoln, ME 04457 • (207) 794-2460 • 1-800-675-2460 • www.cwalakestreet.com

Deed Book: P/o 11995

Location: off Engstrom Road, T3R1 Water Body: * Subdivision: lot 16 of Plan Book 2009 Page 25 Property Owner: Kirk A. Ritchie

Price: \$24,900 **Original Price:**

Listing Agent: Kirk Ritchie

Road Frontage: 200'+/-Water Frontage: * Soil Test: Yes- needs to be updated. Improvements: wooded & first half of driveway is in place.

> Taxes: \$55.00+/- ('23) **Page:** 160

Water: N/A

Lot Size: 1.85 acres

Access: R.O.W.

Flood Plain: No

Septic: N/A

Tree Growth: No

Electric: N/A

Additional Information:

*Deeded access to Bill Green Pond- see map.

Financing Avail.: To qualified buyer

Tax Map: Map PE001 Plan2 Lot: 16

Directions to Property:

Right onto Main St Lincoln for 0.1 mile to a Right onto Rte 6 east for 5.5 miles to a Right onto Half Township Rd for 6.0 miles to a Right onto Engstrom Rd for 1.7 miles to a Right onto an unnamed dirt road for 1.1 miles. Lot is on Right. Sign is up about 75' into the driveway.

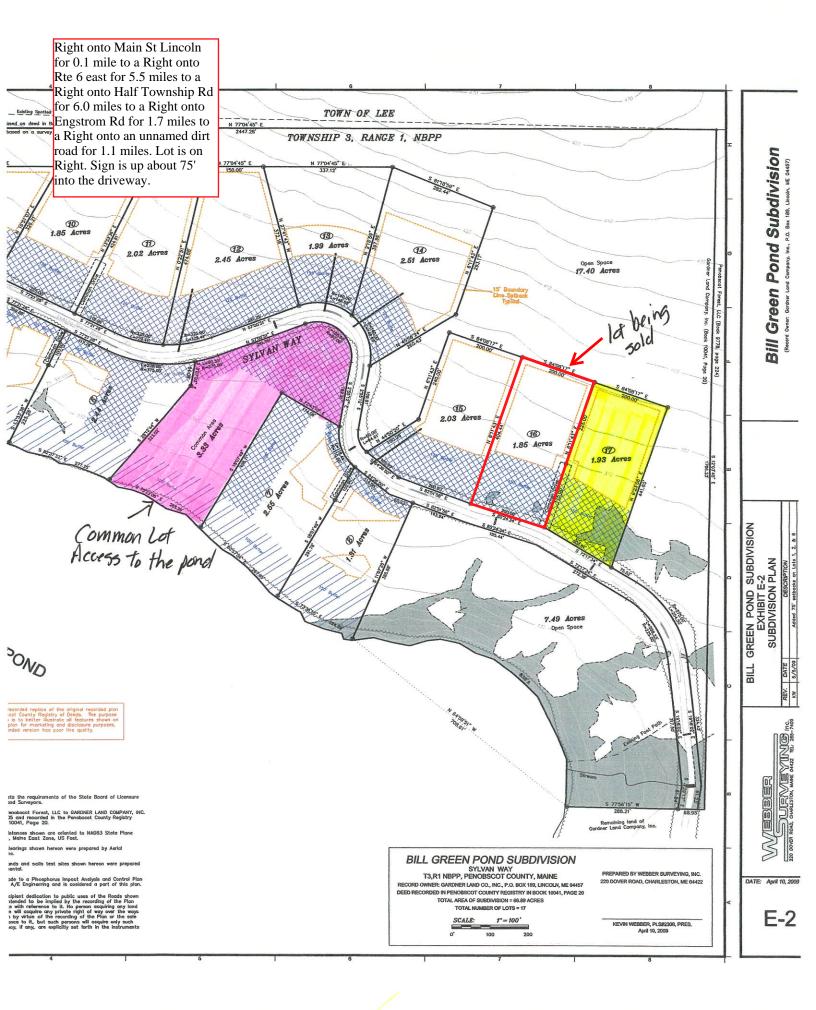
Remarks:

Remote. Private. Wooded and beautiful. With deeded access to Bill Green Pond, this would be a wonderful place to build your seasonal cabin. POSSIBLE OWNER FINANCING. The driveway is shared with lot 17 and is partially installed.



Sold Date: Sold Price: DOM: Sold Terms/Conc.:

Selling Agency:



PROPERTY DISCLOSURE – LAND ONLY

Under Maine Law, certain information must be made available to buyers prior to or during preparation of an offer. This statement has been prepared to assist prospective buyers in evaluating this property. This disclosure is not a warranty of the condition of the property and is not part of any contract between Seller and any Buyer. Seller authorizes the disclosure of the information in this statement to real estate licensees and to prospective buyers of this property. The Seller agrees to provide prompt notice of any changes in the information and this form will be appropriately changed with an amendment date. Inspections are highly recommended.

DO NOT LEAVE ANY QUESTIONS BLANK. STRIKE, WRITE N/A OR UNKNOWN IF NEEDED.

SECTION I – HAZARDOUS MATERIAL

The licensee is disclosing that th	e Seller is making representation	is contained here	in			
A. UNDERGROUND STORA	• •			heen	anv 1	Inderground
storage tanks on your property?					-	Unknown
If Yes: Are tanks in current use?						Unknown
						UIIKIIOWII
If no longer in use, how long have				.]
If tanks are no longer in use, hav		-			No _	Unknown
Are tanks registered with DEP?					No	Unknown
Age of tank(s):						
Location:						
What materials are, or were, stor	red in the tank(s):					
Have you experienced any probl	ems such as leakage:		Y	es 🗌 1	No	Unknown
Comments:						
Source of information: Owner						
B. OTHER HAZARDOUS MA	TERIALS - Current or previous	ly existing:				
TOXIC MATERIAL:			Y	es 🗌 🛛	No X	Unknown
LAND FILL:			Y	es 🗌 🗆	No 🗴	Unknown
RADIOACTIVE MATERIAL:			Y	es 🗌 🗆	No X	Unknown
METHAMPHETAMINE:			Yes [No	XU	nknown
Comments:						
Source of information: Owner						
Buyers are encouraged to seek	information from professional	ls regarding any	speci	ific issu	e or c	concern.
Buyer Initials	Page 1 of 3	Seller Initials				
CWA & Lake Street Real Estate, 5 Lakes St Lincoln ME 044 Kirk Ritchie Produced with	57 1 Lone Wolf Transactions (zipForm Edition) 717 N Harwood	Phone: (207)794-2460 I St, Suite 2200, Dallas, TX 75		ax: (207)794-	8539	Ritchie, K (T3R1)

SECTION II – GENERAL INFORMATION

Is the property subject to or have the benefit of any encroachments, easements, r	ight	s-of-	way	y, le	ases	s, rights of
first refusal, life estates, private ways, trails, homeowner associations (including	con	domi	niu	ms a	and	PUD's) or
restrictive covenants?	X	Yes		No		Unknown
If Yes, explain: R.O.W., Covenants & Restrictions. The driveway is a share	ed F	row	′ ac	cess	wit	th lot 17.
Source of information: Deed						
Is access by means of a way owned and maintained by the State, a county, or a mun	icip	ality	ove	r wł	nich	the public
has a right to pass?		Yes	X	No		Unknown
If No, who is responsible for maintenance? Individual lot owners						
Road Association Name (if known):						
Are there any shoreland zoning, resource protection or other overlay zone						
requirements on the property?		Yes	X	No		Unknown
If Yes, explain: The common area access lot is in the shoreland zone.						
Source of information: Map						
Is the property the result of a division within the last 5 years (i.e. subdivision)?		Yes	X	No		Unknown
If Yes, explain:						
Source of information: Deed						
Are there any tax exemptions or reductions for this property for any reason includi	ng l	out n	ot li	mite	ed to	o:
Tree Growth, Open Space and Farmland, Blind, Working Waterfront?		Yes	X	No		Unknown
If Yes, explain:						
Is a Forest Management and Harvest Plan available?		Yes		No		Unknown
Has all or a portion of the property been surveyed?	X	Yes		No		Unknown
If Yes, is the survey available?	X	Yes		No		Unknown
Has the property ever been soil tested?	X	Yes		No		Unknown
If Yes, are the results available?		Yes	X	No		Unknown
Are mobile/manufactured homes allowed?		Yes	X	No		Unknown
Are modular homes allowed?		Yes		No	X	Unknown
Source of information: Deed						
Additional Information: There are restrictions in place for these lots. See Deed.	Th	e sel	ler i	is a]	Mai	ine
Licensed Real Estate Broker.						

Buyer Initials _____ ___

Produced with Lone Wolf Transactions (zipForm Edition) 717 N Harwood St, Suite 2200, Dallas, TX 75201 www.lwolf.com

Seller shall be responsible and liable for any failure to provide known information about property defects to Buyer. As Seller, I/we have provided the above information and represent that all information is correct.

SELLER Kirk A. Ritchie	DATE	SELLER Carrie Ritchie	DATE
SELLER	DATE	SELLER	DATE

I/We have read and received a copy of this disclosure and understand that I/we should seek information from qualified professionals if I/we have questions or concerns.

BUYER	DATE	BUYER	DATE
BUYER	DATE	BUYER	DATE





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Ritchie, K (T3R1)