# CWA & Lake St.

# Real Estate

# Property Information Package

207-794-2460

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http://www.cwalakestreet.com

## NOTICE TO POTENTIAL BUYERS AND BROKERS

This information contained in this property information package is subject to errors, omissions, prior sales, changes or withdrawals without notice.

If you intend to use this information in conjunction with an offer to purchase, it is your responsibility to check with the listing agent to insure that you have the most up-to-date and accurate information available. Thank you.



# Dept. of Professional & Financial Regulation Office of Licensing & Registration

# MAINE REAL ESTATE COMMISSION

5 State House Station Augusta ME 04333-003



## REAL ESTATE BROKERAGE RELATIONSHIPS FORM

# Right Now You Are A Customer

Are you interested in buying or selling residential real estate in Maine? Before you begin working with a real estate licensee it is important for you to understand that Maine Law provides for different levels of brokerage service to buyers and sellers. You should decide whether you want to be represented in

a transaction (as a client) or not (as a customer). To assist you in deciding which option is in your best interest, please review the following information about real estate brokerage relationships:

Maine law requires all real estate brokerage companies and their affiliated licensees ("licensee") to perform certain basic duties when dealing with a buyer or seller. You can expect a real estate licensee you deal with to provide the following **customer-level services**:

- √ To disclose all material defects pertaining to the physical condition of the real estate that are known by the licensee;
- √ To treat both the buyer and seller honestly and not knowingly give false information;
- To account for all money and property received from or on behalf of the buyer or seller; and
- √ To comply with all state and federal laws related to real estate brokerage activity.

Until you enter into a written brokerage agreement with the licensee for client-level representation you are considered a "customer" and the licensee is not your agent. As a customer you should not expect the licensee to promote your best interests or to keep any information you give to the licensee confidential, including your bargaining position.

# You May Become A Client

If you want a licensee to represent you, you will need to enter into a written listing agreement or a written buyer representation agreement.

These agreements **create a client-agent relationship** between you and the licensee. As a client you can expect the licensee to provide the following services, **in addition to** the basic ser-

vices required of all licensees listed above:

- $\sqrt{\phantom{a}}$  To perform the terms of the written agreement with skill and care;
  - √ To promote your best interests;
    - For seller clients this means the agent will put the seller's interests first and negotiate for the best price and terms for the seller;
    - For buyer clients this means the agent will put the buyer's interests first and negotiate for the best price and terms for the buyer; and
  - √ To maintain the confidentiality of specific client information, including bargaining information.

# COMPANY POLICY ON CLIENT-LEVEL SERVICES — WHAT YOU NEED TO KNOW

The real estate brokerage company's policy on client-level services determines which of the three types of agent-client relationships permitted in Maine may be offered to you. The agent-client relationships permitted in Maine are as follows:

- √ The company and all of its affiliated licensees represent you as a client (called "single agency");
- The company appoints, with your written consent, one or more of the affiliated licensees to represent you as an agent(s) (called "appointed agency");
- The company may offer limited agent level services as a disclosed dual agent.

#### WHAT IS A DISCLOSED DUAL AGENT?

In certain situations a licensee may act as an agent for and represent both the buyer and the seller in the same transaction. This is called **disclosed dual agency**. Both the buyer and the seller must consent to this type of representation in writing.

Working with a dual agent is not the same as having your own exclusive agent as a single or appointed agent. For instance, when representing both a buyer and a seller, the dual agent must not disclose to one party any confidential information obtained from the other party.

#### Remember

Unless you enter into a written agreement for agency representation, you are a customer—not a client.

#### THIS IS NOT A CONTRACT

It is important for you to know that this form is not a contract. The licensee's completion of the statement below acknowledges that you have been given the information required by Maine law regarding brokerage relationships so that you may make an informed decision as to the relationship you wish to establish with the licensee/company.

To Be Completed By Licensee	
This form was presented on (date)	
То	
Name of Buyer(s) or Seller(s)	
h	
byLicensee's Name	
on behalf of	
Company/Agency	

MREC Form#3 Revised 07/06



#### REAL ESTATE

5 Lake St. • P.O. Box 66 • Lincoln, ME 04457 • (207) 794-2460 • 1-800-675-2460 • www.cwalakestreet.com

Location: Old Steamboat Road, Lee

Water Body: N/A

**Subdivision:** Lot 1 of MapFile C15-92

Property Owner: Kirk & Carrie Ritchie

Lot Size: 11 acres

Road Frontage: 200'+/-

Access: ROW Flood Plain: No

**Improvements:** wooded

Tree Growth: No

Financing Avail.: Possibly to qualified buyers

Tax Map: 4

**Lot:** 24-3

**Deed Book:** P/o 10597

Water: N/A Septic: N/A Taxes: \$292.13 ('20)

Water Frontage: N/A

**Page:** 326

**Price:** \$37,500

**Original Price:** 

Soil Test: N/A

**Listing Agent:** Kirk Ritchie

Electric: Available at road

#### **Additional Information:**

There is possible owner financing with 25% down at 10% Interest for up to ten years.

### **Directions to Property:**

Right onto Main St Lincoln for 0.1 mile to a Right onto Rte 6 east for 9.5 miles to a Right onto Old Steamboat Rd for 0.3 miles. Lot is on the Right.

#### Remarks:

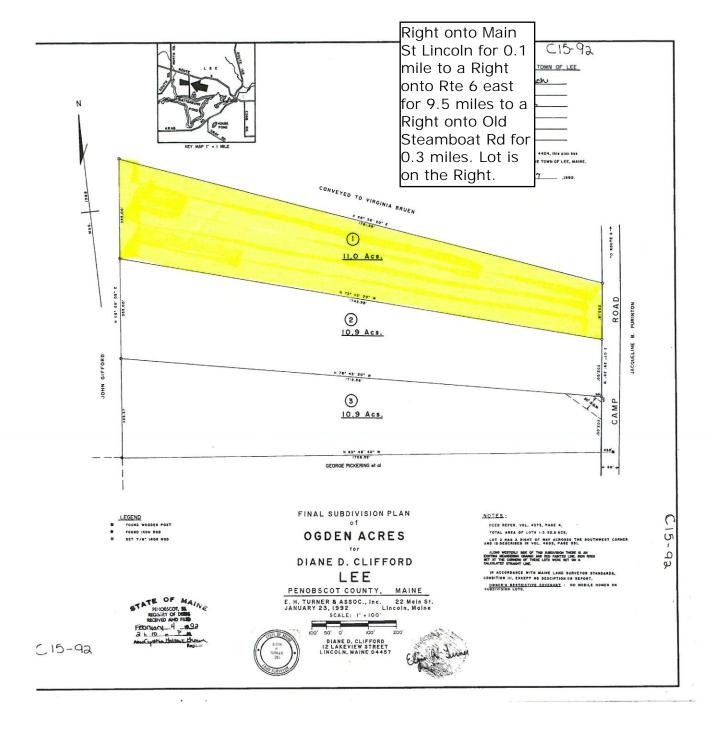
Looking for some privacy but still need year round access and electricity? This lot is well wooded, fairly level and ready for you to take a peek at. Positioned nicely between the ammenities of Lincoln (10 miles) and the lakes in Lakeville (15 miles)- it could be the property you have been looking for.



Sold Date: Sold Price: DOM:

Sold Terms/Conc.:

Selling Agency:



### PROPERTY DISCLOSURE - LAND ONLY

Under Maine Law, certain information must be made available to buyers prior to or during preparation of an offer. This statement has been prepared to assist prospective buyers in evaluating this property. This disclosure is not a warranty of the condition of the property and is not part of any contract between Seller and any Buyer. Seller authorizes the disclosure of the information in this statement to real estate licensees and to prospective buyers of this property. The Seller agrees to provide prompt notice of any changes in the information and this form will be appropriately changed with an amendment date. Inspections are highly recommended.

DO NOT LEAVE ANY QUESTIONS BLANK. STRIKE, WRITE N/A OR UNKNOWN IF NEEDED.

#### SECTION I — HAZARDOUS MATERIAL

The licensee is disclosing that the	ne Seller is making representations contained herein.			
A. UNDERGROUND STORA	AGE TANKS - Are there now, or have there eve	er been,	any un	derground
storage tanks on your property?		Yes X	No 🗌	Unknown
		Yes	No 🗌	Unknown
If no longer in use, how long ha	ve they been out of service?	_		
	ve tanks been abandoned according to DEP?	Yes	No 🗌	Unknown
Are tanks registered with DEP?.		Yes	No 🗌	Unknown
Age of tank(s):	Size of tank(s):			
	red in the tank(s):			
	lems such as leakage:			Unknown
Comments:				
Source of information: <b>Owner</b>				
B. OTHER HAZARDOUS MA	ATERIALS - Current or previously existing:			
TOXIC MATERIAL:		Yes X	No 🗌	Unknown
LAND FILL:		Yes X	No 🗌	Unknown
RADIOACTIVE MATERIAL:.		Yes X	No 🗌	Unknown
METHAMPHETAMINE:		s 🛛 No	Unl	known
Comments:				
Source of information: <b>Owner</b>				
Buyers are encouraged to seek	x information from professionals regarding any spo	ecific iss	ue or co	ncern.
Buyer Initials	Page 1 of 3 Seller Initials			

## SECTION II — GENERAL INFORMATION

Buyer Initials Page 2 of 3 Seller Initial	als	_			
Additional Information: Seller is a Maine Licensed Real Estate Broker.					
Source of information: Owner					
Are modular homes allowed?		Yes	No	o <b>X</b>	Unknown
Are mobile/manufactured homes allowed?		Yes	No	o <b>X</b>	Unknown
If Yes, are the results available?		Yes	No.	o 🗌	Unknown
Has the property ever been soil tested?		Yes	X N	o 🗌	Unknown
If Yes, is the survey available?	<b>X</b>	Yes	No.	0	Unknown
Has all or a portion of the property been surveyed?	<b>X</b>	Yes	No	o 🗌	Unknown
Is a Forest Management and Harvest Plan available?		Yes	No	o 🗌	Unknown
If Yes, explain:					
Tree Growth, Open Space and Farmland, Blind, Working Waterfront?		Yes	No	o 🗌	Unknown
Are there any tax exemptions or reductions for this property for any reason incl	luding	but no	ot lim	ited to	0:
Source of information: Owner					
If Yes, explain:					
Is the property the result of a division within the last 5 years (i.e. subdivision)?		Yes	X No	o 🗌	Unknown
Source of information: Owner					
If Yes, explain:					
requirements on the property?		Yes	X No	0	Unknown
Are there any shoreland zoning, resource protection or other overlay zone					
Road Association Name (if known): N/A					
If No, who is responsible for maintenance? <b>Individual landowners</b>					
has a right to pass?	🗍	Yes	X N	0	Unknown
Is access by means of a way owned and maintained by the State, a county, or a r	municip	ality	over v	which	the public
Source of information: Owner					
If Yes, explain: <b>R.O.W.</b>	<u></u>				
restrictive covenants?	_				
first refusal, life estates, private ways, trails, homeowner associations (includi	ing con	domi	niums	s and	PUD's) or
Is the property subject to or have the benefit of any encroachments, easement	its, right	is-of-	way,	leases	s, rights of

PROPERTY LOCATED AT: Old St	eamboat Road, Lee,		
ATTACHMENTS CONTAINI	NG ADDITIONAL INF	ORMATION:	Yes <b>X</b> No
*	•	o provide known information aboution and represent that all information	1 1 2
SELLER Kirk Ritchie	DATE	SELLER Carrie Ritchie	DATE
SELLER	DATE	SELLER	DATE
I/We have read and received a qualified professionals if I/we h	1 5	and understand that I/we should sas.	seek information from

BUYER

BUYER

DATE

DATE

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BUYER

BUYER



DATE

DATE