

Property Information Package 207-794-2460

<u>cwa@cwalakestreet.com</u> <u>http://www.cwalakestreet.com</u>

NOTICE TO POTENTIAL BUYERS AND BROKERS

This information contained in this property information package is subject to errors, omissions, prior sales, changes or withdrawals without notice.

If you intend to use this information in conjunction with an offer to purchase, it is your responsibility to check with the listing agent to insure that you have the most up-to-date and accurate information available. Thank you.



Dept. of Professional & Financial Regulation Office of Licensing & Registration MAINE REAL ESTATE COMMISSION



35 State House Station Augusta ME 04333-0035

REAL ESTATE BROKERAGE RELATIONSHIPS FORM

Right Now You Are A Customer

Are you interested in buying or selling residential real estate in Maine? Before you begin working with a real estate licensee it is important for you to understand that Maine Law provides for different levels of brokerage service to buyers and sellers. You should decide whether you want to be represented in

a transaction (as a client) or not (as a customer). To assist you in deciding which option is in your best interest, please review the following information about real estate brokerage relationships:

Maine law requires all real estate brokerage companies and their affiliated licensees ("licensee") to perform certain basic duties when dealing with a buyer or seller. You can expect a real estate licensee you deal with to provide the following **customer-level services**:

- $\sqrt{}$ To disclose all material defects pertaining to the physical condition of the real estate that are known by the licensee;
- $\sqrt{}$ To treat both the buyer and seller honestly and not knowingly give false information;
- To account for all money and property received from or on behalf of the buyer or seller; and
- $\sqrt{}$ To comply with all state and federal laws related to real estate brokerage activity.

Until you enter into a written brokerage agreement with the licensee for client-level representation you are considered a "customer" and the licensee is not your agent. As a customer you should not expect the licensee to promote your best interests or to keep any information you give to the licensee confidential, including your bargaining position.

You May Become A Client

If you want a licensee to represent you, you will need to enter into a written listing agreement or a written buyer representation agreement. These agreements create a client-agent relationship between you and the licensee. As a client you can expect the licensee to provide the following services, in addition to the basic ser-

vices required of all licensees listed above:

- $\sqrt{}$ To perform the terms of the written agreement with skill and care;
- $\sqrt{}$ To promote your best interests;
 - For seller clients this means the agent will put the seller's interests first and negotiate for the best price and terms for the seller;
 - For buyer clients this means the agent will put the buyer's interests first and negotiate for the best price and terms for the buyer; and
- ✓ To maintain the confidentiality of specific client information, including bargaining information.

COMPANY POLICY ON CLIENT-LEVEL SERVICES — WHAT YOU NEED TO KNOW

The real estate brokerage company's policy on client-level services determines which of the three types of agent-client relationships permitted in Maine may be offered to you. The agent-client relationships permitted in Maine are as follows:

- $\sqrt{}$ The company and all of its affiliated licensees represent you as a client (called "single agency");
- The company appoints, with your written consent, one or more of the affiliated licensees to represent you as an agent(s) (called "appointed agency");
- ✓ The company may offer limited agent level services as a disclosed dual agent.

WHAT IS A DISCLOSED DUAL AGENT?

In certain situations a licensee may act as an agent for and represent both the buyer and the seller in the same transaction. This is called **disclosed dual agency**. *Both the buyer and the seller must consent to this type of representation in writing*.

Working with a dual agent is not the same as having your own exclusive agent as a single or appointed agent. For instance, when representing both a buyer and a seller, the dual agent must not disclose to one party any confidential information obtained from the other party.

Remember

Unless you enter into a written agreement for agency representation, you are a customer—not a client.

THIS IS NOT A CONTRACT

It is important for you to know that this form is not a contract. The licensee's completion of the statement below acknowledges that you have been given the information required by Maine law regarding brokerage relationships so that you may make an informed decision as to the relationship you wish to establish with the licensee/company.

To Be Completed By Licensee

This form was presented on (date)_

То_

Name of Buyer(s) or Seller(s)

....

Licensee's Name

on behalf of

Company/Agency

MREC Form#3 Revised 07/06

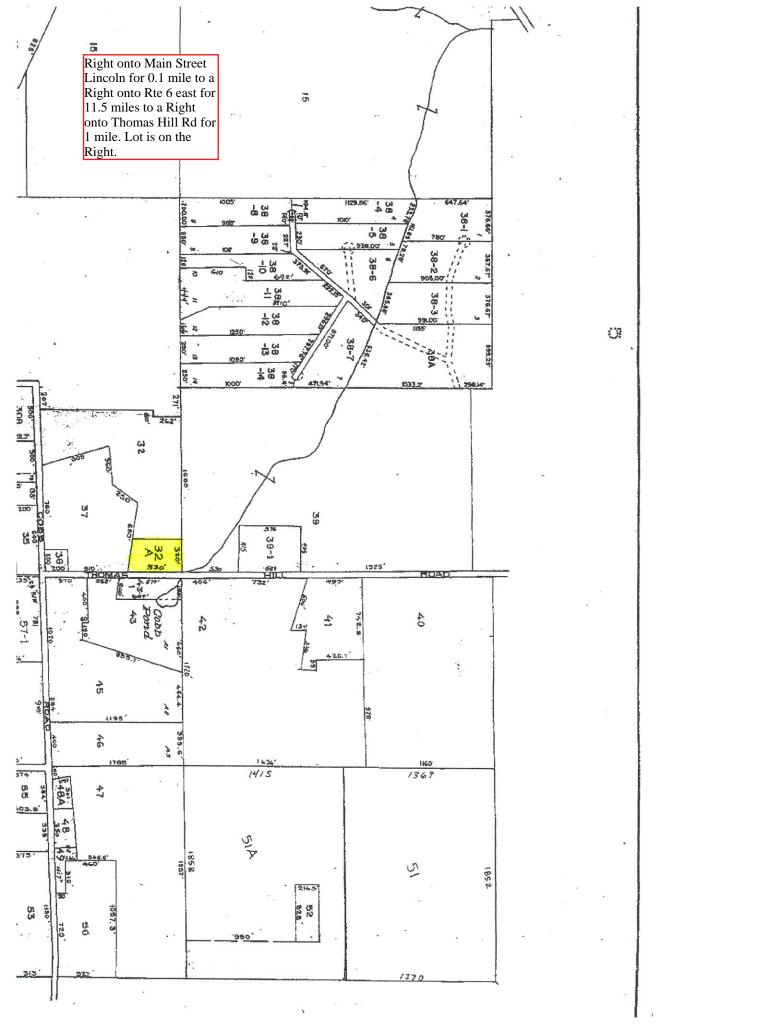
To check on the license status of the real estate brokerage company or affiliated licensee go to <u>www.maineprofessionalreg.org.</u> Inactive licensees may not practice real estate brokerage.

MLS #: 1561713 Status: Active	County: Penobscot Property Type: Land	Public Detail Report Seasonal: No		List Price: \$24,900 Original List Price: \$24,900
Land Information		tbd Thomas Hill Road Lee, ME 04455 List Price: \$24,900 MLS#: 1561713	ලිංංලු]ය	Map data ©2023
Lot Size Acres +/-: 4 Source of Acreage: Deed Mobile Homes Allowed: Yes	Waterfront: No Water Views: No		Zoning: see Zoning Overlay: No	town of lee
Property Features				
Driveway: No Driveway Parking: No Parking Location: Rural Restrictions: No Restrictions	Electric: No Gas: No Water: No Sewer: No	Gas ne	Roads: Gravel/Dirt; Public Site: Wooded	
Tax/Deed Information				
Book/Page 16477/2	Fu ll Tax Am	t/Yr : \$232.05/ 2022	Map/Block/Lot: 2//32A Tax ID: tbdThomasHillRoadLee04455	
Remarks				
Remarks: Year round road with electric available cabin, full time home or a nice, quiet p		ed trails. with dozens of lakes all within an hours d	rive and being situated in God's Country- this is a we	onderful place for your getaway
LO: CWA & Lake Street Real Estate				
Listing provided courtesy of:				
CWA & Lake Street Real Estate				

CWA & Lake Street Real Estate CWA & Lake Street Real Estate 5 Lake Street Lincoln, ME 04457 207-794-2460 207-794-2460 cwa@cwalakestreet.com http://cwalakestreet.com/

Prepared by CWA & Lake Street Real Estate on Thursday, June 15, 2023 2:02 PM.

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PROPERTY DISCLOSURE – LAND ONLY

Under Maine Law, certain information must be made available to buyers prior to or during preparation of an offer. This statement has been prepared to assist prospective buyers in evaluating this property. This disclosure is not a warranty of the condition of the property and is not part of any contract between Seller and any Buyer. Seller authorizes the disclosure of the information in this statement to real estate licensees and to prospective buyers of this property. The Seller agrees to provide prompt notice of any changes in the information and this form will be appropriately changed with an amendment date. Inspections are highly recommended.

DO NOT LEAVE ANY QUESTIONS BLANK. STRIKE, WRITE N/A OR UNKNOWN IF NEEDED.

SECTION I – HAZARDOUS MATERIAL

The licensee is disclosing that the Se	eller is making representation	s contained here	ein.			
A. UNDERGROUND STORAGE	U I			been, an	v ur	nderground
storage tanks on your property?					-	Unknown
If Yes: Are tanks in current use?				$es \square Nc$		Unknown
If no longer in use, how long have the						C mare with
If tanks are no longer in use, have ta				es 🗌 No	,	Unknown
Are tanks registered with DEP?		-				Unknown
Age of tank(s):						e indre wir
Location:						
What materials are, or were, stored						
Have you experienced any problems)	Unknown
Comments:						
Source of information: Owner						
B. OTHER HAZARDOUS MATE	RIALS - Current or previousl	y existing:				
TOXIC MATERIAL:			Ye	es 🗌 No	X	Unknown
LAND FILL:			Ye	es 🗌 No) X	Unknown
RADIOACTIVE MATERIAL:			Ye	es 🗌 No	X	Unknown
METHAMPHETAMINE:			Yes	No X	Un	known
Comments:						
Source of information: Owner						
Buyers are encouraged to seek inf	ormation from professional	s regarding any	y specif	ic issue	or co	oncern.
Buyer Initials	Page 1 of 3	Seller Initials				
CWA & Lake Street Real Estate, 5 Lakes St Lincoln ME 04457 Kirk Ritchie Produced with Lone	Wolf Transactions (zipForm Edition) 717 N Harwood	Phone: (207)794-2460 St, Suite 2200, Dallas, TX 7		x: (207)794-8539 wolf.com	E	Upshaw

SECTION II – GENERAL INFORMATION

Is the property subject to or have the benefit of any encroachments, easements, r	igh	ts-of	-wag	y, lea	ases	s, rights of
first refusal, life estates, private ways, trails, homeowner associations (including	con	dom	iniu	ms a	and	PUD's) or
restrictive covenants?		Yes	X	No		Unknown
If Yes, explain: Nothing noted in deed.						
Source of information: Deed & owner						
Is access by means of a way owned and maintained by the State, a county, or a mun	iciŗ	ality	ove	r wh	nich	the public
has a right to pass?	X	Yes		No		Unknown
If No, who is responsible for maintenance?						
Road Association Name (if known):						
Are there any shoreland zoning, resource protection or other overlay zone						
requirements on the property?		Yes	X	No		Unknown
If Yes, explain:						
Source of information: Town						
Is the property the result of a division within the last 5 years (i.e. subdivision)?		Yes	X	No		Unknown
If Yes, explain:						
Source of information: Owner						
Are there any tax exemptions or reductions for this property for any reason includi	ng	but n	ot li	imite	ed to):
Tree Growth, Open Space and Farmland, Blind, Working Waterfront?		Yes	X	No		Unknown
If Yes, explain:						
Is a Forest Management and Harvest Plan available?		Yes	X	No		Unknown
Has all or a portion of the property been surveyed?		Yes		No	X	Unknown
If Yes, is the survey available?		Yes		No		Unknown
Has the property ever been soil tested?		Yes		No	X	Unknown
If Yes, are the results available?		Yes		No		Unknown
Are mobile/manufactured homes allowed?	X	Yes		No		Unknown
Are modular homes allowed?	X	Yes		No		Unknown
Source of information: Town & owner						
Additional Information:						

Seller shall be responsible and liable for any failure to provide known information about property defects to Buyer. As Seller, I/we have provided the above information and represent that all information is correct.

SELLER Leonard Upshaw	DATE	SELLER	DATE
SELLER	DATE	SELLER	DATE

I/We have read and received a copy of this disclosure and understand that I/we should seek information from qualified professionals if I/we have questions or concerns.

BUYER	DATE	BUYER	DATE
BUYER	DATE	BUYER	DATE





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